GLOBAL EXPRESSION OF INTEREST (EOI) UNDER INTERNATIONAL COMPETITIVE BIDDING (ICB) FOR PROVISION OF MECHANICAL/ELECTRIC/ HYDRAULIC HIGHLY MOBILE LAND DRILLING UNITS IN RJ-ON-90/1 BLOCK

Vedanta Group has $30bn revenue and $10bn profit and further plans to invest $20bn in next 4-5 years for the expansion of brownfield capacity and setting up greenfield capacity for oil and gas, renewable energy, display glass, semiconductor, mining and smelting.

Vedanta Limited's oil and gas business is India's leading private oil and gas producer having interest in 44 blocks in the country. The Company has a vision to achieve 50% of India's crude production and contribute to the nation's energy security. Oil & Gas business of Vedanta Limited stands demerged with effect from 1st May 2026. Participating Interest of Vedanta Limited ("VEDL") in the blocks, including all assets, contracts, permits, licenses, rights, liabilities and obligations relating to the oil & gas business will be transferred to a new entity Vedanta Oil & Gas Limited on receipt of approval from MoPNG. All contracts will be issued accordingly.

Vedanta Oil & Gas Limited is the Operator of the Onshore RJON-90/1 block, on behalf of itself and its Joint Venture (JV) partners Oil and Natural Gas Corporation Limited (ONGC), located in Barmer district, in the state of Rajasthan, India.

The Operator on behalf of itself and its joint venture partners invites experienced contractors with proven capabilities and demonstrated performance in similar requirement to participate in the International Competitive Bidding (ICB) process for provision of Mechanical/ Electric/ Hydraulic Highly Mobile Drilling Units in RJ-ON-90/1 Block, Barmer, Rajasthan.

Brief Scope of Work

The Operator intends to fast track the development of its fields & explore new acreage in Rajasthan with additional well campaign in order to maximise the resource monetisation with cost optimisation.

To achieve this objective, the operator invites with proven capabilities and demonstrated performance to express their interest in participating in the International Competitive Bidding Process for the following categories of services: -

Table 01: Service required under this EoI

Sl. No.	Category	Description
1	Rig & Associated Services	Drilling Rig Category I: 1000 HP- 1500 HP Rig with HT Tubulars and TDS Category II: 1500 HP - 2000 HP Rig with HT Tubulars and TDS

In view of the nature of the scope, only those vendors possessing the requisite and proven record of performance and can demonstrate, through submission of documents, in executing at least similar jobs should respond to this notice.

Please note the below criterion may be used for qualification of vendors for current/ future tenders. Company reserves the right to modify these criteria based on tender specific requirements, which shall be communicated to vendors appropriately.

Pre-Qualification/ Qualification Criteria

Technical Criteria

Drilling Rig

(a) Interested bidders shall own minimum three (03) Oil & Gas Drilling Rigs
(b) Interested bidders shall have minimum three (03) years of Oil & Gas experience in the last five (05) years of providing DRILLING Rigs to reputed Indian/ International operators

Specifics

Only those Contractors who can comply with all of the following and can, by their submission, demonstrate a successful track record, listing previous projects, current Services projects in progress, clients, and client key contacts who may be approached, in each of the areas below should respond to this Notice. The Contractor must submit details for the following:

- Letter of interest clearly indicating project reference
- Detailed Company Information including details of Fleet / equipment and current location
- Details of completion of similar type of projects in the last five (05) years under headings:
  (a) Brief scope of work
  (b) Value of work
  (c) Contract Duration
  (d) Actual completion of Project
  (e) Clients name
  (f) Contact details of the Client (VOGL may approach the client directly for the feedback).
- Technical Job Capability. List of Similar work with contract values successfully executed in the last three (03) years and projects currently under execution.
- Organisational outline proposals detailing their nominated management, staff, and business process support to carry out an Onshore Drilling campaign for all types of wells.
- Should have experienced Personnel and proven Safety and HSE track record to meet international standards.

Financial Criteria

1. Turnover in each of the immediately preceding two (02) financial years should be equal to or more than the estimated average annual contract value.
2. Positive net worth in each of the immediately preceding two (02) financial years.

3. Liquidity ratio shall not be less than one (01) in each of the preceding two (02) financial years.
4. Bidders shall not be under liquidation, court receivership or other similar proceedings.

Also, note –

(i) Normally standalone financials of the bidding entity only will be considered. However, consolidated financials at the bidding entity level, if available, can also be submitted. Parent/holding company financials can be submitted and considered, subject to submission of financial guarantee and commitment letter, as described under (ii)

(ii) Where the bidding entity is unable to meet the Financial Evaluation Criteria, Parent/Holding Company Audited Financials can be considered, subject to:
    a) Submission of Financial guarantee in the form of 10% Bank guarantee of contract value
    b) Commitment Letter from Parent/Company to provide financial support to the bidding entity

(iii) Evaluation will be done only on the basis of the published annual reports / audited financials containing Auditor's report, Balance sheet, Profit & Loss a/c and Notes to Accounts

(iv) In case of unaudited statements (if there are no audit requirements for auditing financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law

(v) Company's financial performance documents (Published Annual Report comprising Audited Balance sheets and Profit and Loss statements, Auditors Report and Notes to Accounts etc.) for last 2 (two) years. Latest audited financial statements should be provided but in no event should be older than 12 months on the date of Expression of Interest (EoI). The bidding entity not meeting the financial criteria mentioned above in addition to Specific Prequalification criteria stated above shall be disqualified from the bidding process.

All qualifications and exceptions brought out in Auditor's report and Notes to Accounts would be factored in while undertaking financial evaluation.

Quality, Health, Safety and Environment (QHSE)

Applicant must have a comprehensive Quality, Health, Safety and Environmental Management system in place. Applicants are requested to submit the following documents related to QHSE:

1. QHSE Management System (inclusive but not limited to QHSE Policy, QHSE Manuals and Procedures, QHSE Objectives, Standard Operating Procedures Index, QHSE organogram, Key procedures related to Purchase, Inspection and Testing, Calibration, Applicable Product certifications, Proven track records of catering similar services etc.).
2. LTI statistics for past three (03) years
3. Valid Quality and HSE certifications (ISO, OSHAS, API or Equivalent etc.)

The interested suppliers/parties should evince interest to participate in the Expression of Interest by clicking on the "Evince Interest" link against the corresponding EoI listing on the company website i.e. http://www.vedantaoilandgas.com and submit their contact details online. Further to this, interested suppliers / contractors/parties would be invited to submit their response via Smart Source (Company's e-Sourcing Platform).

The interested bidders should "Evince interest" to participate in EoI within **10 days** of publication of Expression of Interest.